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| **Pricing Decision Chart for Cash Product Sellers** | | |
| **ACTION**   1. Basis Contract 2. Sell Cash, Buy Futures 3. Sell Cash, Buy Call 4. Forward Contract, Buy Call 5. Minimum Price Contract   Cash  Futures  Futures: Now Later  Basis: Now Later |  | **ACTION**   1. Store Cash 2. Delayed Pricing 3. Store Cash, Buy Put 4. Minimum Price Hedge-to-Arrive   Cash  Futures  Futures: Now Later  Basis: Now Later |
|  | | |
| **ACTION**   1. Sell Cash 2. Forward Contract 3. Sell Cash, Buy Call 4. Forward Contract, Buy Call 5. Minimum Price Contract   Cash  Futures  Futures: Now Later  Basis: Now Later |  | **ACTION**   1. Hedge (Store Cash, Sell Futures) 2. Hedge-to-Arrive 3. Store Cash, Buy Put 4. Minimum Price Hedge-to-Arrive   Cash  Futures  Futures: Now Later  Basis: Now Later |